

FRIENDS OF ROWAN ASSOCIATION

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

FRIENDS OF ROWAN ASSOCIATION

Report of the Trustees

For the Year Ended 31 December 2006

STATUS

The Friends of Rowan Association is an unincorporated association and a registered charity (No.1058466) whose constitution is ruled by the governing document adopted on 7 February 1996.

CHARITABLE OBJECTS

The object of the charity is to advance the education of the pupils at Rowan Preparatory School by providing and assisting in the provision of facilities for education at the School.

ANNUAL REVIEW

The year's fundraising has once again been successful especially the 70th Anniversary May Ball which raised £13,477. During the year the following gifts were made to the school:

Books	£1,500
Microscope	£ 971
FOR Mousemats	£ 185
FOR Stamp for books donated to the Brae	£31

Each girl at the School received a Teddy Bear to celebrate the 70th Anniversary of the School's establishment. The total cost of producing the Bears was £542 and has been classified as 70th Anniversary gifts in the accounts. We wish to draw your attention to the fact that in January 2007 £10,532 was given to the school in respect of equipment purchased in 2006. These were play equipment for the Brae, 4 Whiteboards & projectors, the Colibri Library System and Books for the Brae. This will be classified as gifts to the school in the 2007 accounts.

TRUSTEES

The following trustees served throughout the year ended 31 December 2006 and to date:

Mrs S Hayward (retired February 2006)
Mrs M Clarke (retired February 2006)
Mrs J Hand (retired February 2006)
Mrs L Kerrison (appointed September 2005)
Mrs F Austen (appointed February 2006)
Mrs A McGuinness (appointed February 2006)
Mrs T Davda (appointed February 2006)

FRIENDS OF ROWAN ASSOCIATION

Report of the Trustees

For the Year Ended 31 December 2006

TRUSTEES RESPONSIBILITIES

Law applicable to Charities in England and Wales requires the trustees to prepare accounts for each financial year, which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the accounts the trustees should follow best practice and

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Ladan Hall ACA, has been appointed to hold office as independent examiner.

This report was approved on behalf of the Trustees on February 2007.

Signed: Mrs T Davda

Mrs F Austen

FRIENDS OF ROWAN ASSOCIATION

Independent Examiner's report to the Trustees

For the year ended 31 December 2006

I report on the accounts of the Association for the year ended 31 December 2006, which are set out overleaf.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the 1993 Act);
- To follow procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ladan Hall ACA
13 Grange Park Place
Wimbledon
London
SW20 0EE

February 2007

FRIENDS OF ROWAN ASSOCIATION

2006 ANNUAL ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT

Income	2006	2005
	£	£
Subscriptions	1,338	1,332
Interest on deposit account	265	110
Other Income/ Donations	15	152
	<u>1,618</u>	<u>1,594</u>
 Fund-raising (net of expenses)		
 May Fair/ Ball	13,477	7,291
Christmas Fair (including wrapping paper)	3,636	3,054
Autumn Social	1,203	555
Ladies Lunch	903	767
Rowan Calendar and Cards	766	0
Secondhand Uniform Sales	492	633
Sports Day	236	236
Children's Disco	443	654
	<u>21,155</u>	<u>13,190</u>
 Expenditure		
 AGM//New Parents	42	27
Sundry	321	336
Deposit for 2007 Ladies Lunch	800	0
70th Aniversary Gifts	761	0
	<u>1,924</u>	<u>363</u>
 EXCESS OF INCOME OVER EXPENDITURE	<u>£20,849</u>	<u>£14,421</u>

FRIENDS OF ROWAN ASSOCIATION

2006 ANNUAL ACCOUNTS

FUND ACCOUNT	2006	2005
	£	£
Balance of fund as at 1 January	6,362	9,441
Excess of Income over Expenditure	<u>20,849</u>	<u>14,421</u>
	27,211	23,862
Gifts to school	2,687	17,500
BALANCE OF FUND AS AT 31 DECEMBER	<u><u>£24,524</u></u>	<u><u>£6,362</u></u>
REPRESENTED BY:		
Current account	3,835	1,169
Deposit account	<u>20,689</u>	<u>5,193</u>
	<u><u>£24,524</u></u>	<u><u>£6,362</u></u>

Signed:

Date: February 2007

Mrs T Davda
Honorary Treasurer